

Crossroads Ministry of Estes Park, Inc.

(a nonprofit Colorado corporation)

Financial Statements

December 31, 2024 and 2023

Crossroads Ministry of Estes Park, Inc.

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Independent Accountant's Review Report

To the Board of Directors
Crossroads Ministry of Estes Park, Inc.
Estes Park, Colorado

We have reviewed the accompanying financial statements of Crossroads Ministry of Estes Park, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Crossroads Ministry of Estes Park, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Independent Accountant's Review Report

Supplementary Information

The supplementary information, included in the schedule of changes in operating expenses, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and we do not express an opinion on such information.

Brock and Company, CPAs, P.C.

Certified Public Accountants

Boulder, Colorado
November 17, 2025

Crossroads Ministry of Estes Park, Inc.

Statements of Financial Position

December 31	2024	2023
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 145,468	\$ 318,038
Inventory	12,967	16,521
Prepaid expenses and other current assets	3,076	3,555
Total current assets	<u>161,511</u>	<u>338,114</u>
Property and Equipment		
Land and building	982,789	982,789
Furniture and fixtures	76,619	76,619
Vehicles	141,464	60,587
Equipment	69,438	69,438
	<u>1,270,310</u>	<u>1,189,433</u>
Less accumulated depreciation	(255,604)	(204,314)
Net property and equipment	<u>1,014,706</u>	<u>985,119</u>
Other Assets		
Beneficial interest in assets held by community foundation	<u>701,292</u>	<u>647,265</u>
Total assets	<u>\$ 1,877,509</u>	<u>\$ 1,970,498</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 17,216	\$ 13,407
Accrued compensation and benefits	19,461	28,240
Refundable advances	270	270
Total current liabilities	<u>36,947</u>	<u>41,917</u>
Net Assets		
Without donor restrictions	1,801,397	1,917,380
With donor restrictions	39,165	11,201
Total net assets	<u>1,840,562</u>	<u>1,928,581</u>
Total liabilities and net assets	<u>\$ 1,877,509</u>	<u>\$ 1,970,498</u>

The accompanying Notes which are an integral part of these financial statements and the Independent Accountant's Review Report on Pages 1 and 2 should be read with these financial statements

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Crossroads Ministry of Estes Park, Inc.

Statement of Activities

Year ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support			
Contributions and grants	\$ 980,458	\$ 141	\$ 980,599
In-kind contributions	122,778	-	122,778
Special events income	231,524	-	231,524
Special events expense	(88,978)	-	(88,978)
Net assets released from restrictions			
Satisfaction of program restrictions	15	(15)	-
Total operating support	<u>1,245,797</u>	<u>126</u>	<u>1,245,923</u>
Operating Expenses			
Program Services	1,110,901	-	1,110,901
Supporting Services			
Fundraising	95,190	-	95,190
General and administrative	211,719	-	211,719
Total operating expenses	<u>1,417,810</u>	<u>-</u>	<u>1,417,810</u>
Total operating support in excess (deficit) of operating expenses	(172,013)	126	(171,887)
Other Changes			
Other income	2,003	-	2,003
Change in value of beneficial interest in assets held by community foundation	54,027	-	54,027
Fiscal sponsorship contributions	-	27,938	27,938
Fiscal sponsorship disbursements	(100)	-	(100)
Net assets released from restrictions			
Satisfaction of program restrictions	100	(100)	-
Total other changes	<u>56,030</u>	<u>27,838</u>	<u>83,868</u>
Change in Net Assets	(115,983)	27,964	(88,019)
Net Assets, Beginning of Year	<u>1,917,380</u>	<u>11,201</u>	<u>1,928,581</u>
Net Assets, End of Year	<u>\$ 1,801,397</u>	<u>\$ 39,165</u>	<u>\$ 1,840,562</u>

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Crossroads Ministry of Estes Park, Inc.

Statement of Activities

Year ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Operating Support			
Contributions and grants	\$ 898,529	\$ 39	\$ 898,568
In-kind contributions	114,987	-	114,987
Special events income	218,410	-	218,410
Special events expense	(31,657)	-	(31,657)
Total operating support	<u>1,200,269</u>	<u>39</u>	<u>1,200,308</u>
Operating Expenses			
Program Services	872,203	-	872,203
Supporting Services			
Fundraising	85,194	-	85,194
General and administrative	189,360	-	189,360
Total operating expenses	<u>1,146,757</u>	<u>-</u>	<u>1,146,757</u>
Total operating support in excess of operating expenses	53,512	39	53,551
Other Changes			
Other income	4,733	-	4,733
Change in value of beneficial interest in assets held by community foundation	52,059	-	52,059
Total other changes	<u>56,792</u>	<u>-</u>	<u>56,792</u>
Change in Net Assets	110,304	39	110,343
Net Assets, Beginning of Year	<u>1,807,076</u>	<u>11,162</u>	<u>1,818,238</u>
Net Assets, End of Year	<u>\$ 1,917,380</u>	<u>\$ 11,201</u>	<u>\$ 1,928,581</u>

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Crossroads Ministry of Estes Park, Inc.

Statement of Functional Expenses

Year ended December 31, 2024

	Program Services	Supporting Services		Total Expenses
		Fundraising	General and Administrative	
Salaries	\$ 259,133	\$ 79,425	\$ 82,796	\$ 421,354
Payroll taxes and other benefits	51,435	15,765	16,434	83,634
Total personnel	310,568	95,190	99,230	504,988
Granted goods and services				
Food	218,996	-	-	218,996
Lodging	196,074	-	-	196,074
Medical and other	186,749	-	-	186,749
Utilities	23,438	-	-	23,438
Transportation	25,342	-	-	25,342
Household and other items	9,047	-	-	9,047
Professional fees	-	-	73,995	73,995
Office expense	31,224	-	7,543	38,767
Janitorial and maintenance	11,378	-	2,845	14,223
Utilities	16,928	-	4,232	21,160
Insurance	13,609	-	3,402	17,011
Miscellaneous	6,606	-	3,254	9,860
Telephone	5,944	-	2,548	8,492
Automobile expense	7,511	-	835	8,346
Equipment rental	2,132	-	2,132	4,264
Travel and meals	3,837	-	959	4,796
Postage expense	486	-	486	972
Total expenses before depreciation	1,069,869	95,190	201,461	1,366,520
Depreciation	41,032	-	10,258	51,290
Total expenses	\$ 1,110,901	\$ 95,190	\$ 211,719	\$ 1,417,810

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Crossroads Ministry of Estes Park, Inc.

Statement of Functional Expenses

Year ended December 31, 2023

	Program Services	Supporting Services		Total Expenses
		Fundraising	General and Administrative	
Salaries	\$ 227,626	\$ 69,768	\$ 72,729	\$ 370,123
Payroll taxes and other benefits	48,474	14,858	15,488	78,820
Total personnel	<u>276,100</u>	<u>84,626</u>	<u>88,217</u>	<u>448,943</u>
Granted goods and services				
Food	198,532	-	-	198,532
Lodging	142,246	-	-	142,246
Medical and other	46,579	-	-	46,579
Utilities	24,269	-	-	24,269
Transportation	23,048	-	-	23,048
Household and other items	7,970	-	-	7,970
Professional fees	-	-	58,760	58,760
Office expense	38,473	-	9,266	47,739
Janitorial and maintenance	25,654	-	6,414	32,068
Utilities	16,976	-	4,244	21,220
Insurance	16,446	-	4,112	20,558
Miscellaneous	5,560	568	3,018	9,146
Telephone	6,052	-	2,594	8,646
Automobile expense	6,155	-	684	6,839
Equipment rental	2,775	-	2,775	5,550
Travel and meals	2,378	-	594	2,972
Postage expense	579	-	579	1,158
Total expenses before depreciation	<u>839,792</u>	<u>85,194</u>	<u>181,257</u>	<u>1,106,243</u>
Depreciation	<u>32,411</u>	<u>-</u>	<u>8,103</u>	<u>40,514</u>
Total expenses	<u>\$ 872,203</u>	<u>\$ 85,194</u>	<u>\$ 189,360</u>	<u>\$ 1,146,757</u>

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Crossroads Ministry of Estes Park, Inc.

Statements of Cash Flows

Increase in Cash and Cash Equivalents

Years ended December 31	2024	2023
Cash Flows From Operating Activities		
Change in net assets	\$ (88,019)	\$ 110,343
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	51,290	40,514
Change in value of beneficial interest in assets held by community foundation	(54,027)	(52,059)
Increase (decrease) from changes in assets and liabilities		
Inventory	3,554	3,163
Prepaid expenses and other current assets	479	6,999
Accounts payable	3,809	(2,814)
Accrued compensation and benefits	(8,779)	11,106
Net cash provided (used) by operating activities	<u>(91,693)</u>	<u>117,252</u>
Cash Flows From Investing Activities		
Proceeds from sale of investments	-	119,999
Purchase of property and equipment	(80,877)	(135,553)
Net cash used by investing activities	<u>(80,877)</u>	<u>(15,554)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(172,570)	101,698
Cash and Cash Equivalents, Beginning of Year	318,038	216,340
Cash and Cash Equivalents, End of Year	<u>\$ 145,468</u>	<u>\$ 318,038</u>

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Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization. The Crossroads Ministry of Estes Park, Inc. ("Crossroads Ministry" or "the Organization") is a nonprofit community service organization that provides in-kind and material assistance through vouchers to low income families and individuals in need of food, lodging, medical care and other similar services. Crossroads Ministry is supported primarily through donor contributions and grants. Crossroads Ministry receives a substantial amount of its support from the Estes Park, Colorado community.

Basis of Accounting. The financial statements of Crossroads Ministry have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation. The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets Without Donor Restrictions. Net assets resulting from revenues generated by receiving contributions that have no donor stipulations and receiving interest and other income, less expenses incurred in providing program related services, raising contributions, and performing administrative functions.

Net Assets With Donor Restrictions. Net assets resulting from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents. Cash consists of checking and savings accounts held at financial institutions. For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents. Cash is routinely maintained in excess of federally insured limits.

Inventory. Crossroads Ministry maintains inventories of food, household items, and household furnishings for distribution to clients. Food inventories are weighed when purchased or donated. During the years ended December 31, 2024 and 2023, an average price per pound of \$1.97 and \$1.93, respectively, was used to value food received and distributed to clients, and to value inventory on hand at year end. All household items and furnishings inventories have been donated and are carried at estimated market value at the date of donation using the specific identification method.

Property and Equipment. It is Crossroads Ministry's policy to capitalize property and equipment at cost for purchases over \$2,500, while repair and maintenance items are charged to expense.

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Property and Equipment (continued). Donations of property and equipment are capitalized at their estimated fair value at the date of gift. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using straight-line methods over the estimated useful lives of the assets. In general, asset lives are as follows:

	<u>Life in Years</u>
Building and building improvements	7 - 39
Furniture and fixtures	5 - 10
Vehicles	5
Equipment	3 - 7

Depreciation expense for the years ended December 31, 2024 and 2023 was \$51,290 and \$40,514, respectively.

Impairment of Long-Lived Assets. In the event that facts and circumstances indicate that property and equipment, or other assets, may be impaired, an evaluation of recoverability would be performed. If an evaluation is required, the estimated future undiscounted cash flows associated with the asset are compared to the asset's carrying amount to determine if a write-down to market value would be necessary. No impairment losses were recorded during the years ended December 31, 2024 and 2023.

Investments. The Organization's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Organization's management determines the valuation policies utilizing information provided by the investment advisors and custodians.

Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Fair Value Measurements. The Organization reports using fair value measurements, which requires enhanced disclosures about investments that are measured and reported at fair value and establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Institute has the ability to access.

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Fair Value Measurements (continued).

- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Organization values the beneficial interest in assets held by community foundation at the net asset value ("NAV") of units held by the Organization at year end. The NAV, as provided by the Community Foundation of Northern Colorado (the Foundation), is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the Foundation less its liabilities. This practical expedient is not used when it is determined to be probable that the Foundation will sell the investment for an amount different than the reported NAV.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodology used at December 31, 2024 and 2023.

Refundable Advances. Grant funding received in advance of incurring related expenses are considered refundable advances and are deferred. Revenue is recognized as the related costs are incurred.

Contributions. Contributions are recognized when the donation is received. Donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, donor restricted net assets are reclassified to without donor restricted net assets. Contributions and grants that are restricted by the donor or grantor are reported as increases in donor restricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Contributed Services. Contributed services are recognized if the services received satisfy the criteria for recognition. The contributions of services are recognized if services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. There are no donated services recognized in the financial statements for the years ended December 31, 2024 and 2023.

A substantial number of individuals have made contributions of their time to assist Crossroads Ministry in a variety of tasks and services. The value of these services is not recorded in the accompanying financial statements, as these services do not meet the criteria for recognition under ASC 958-205.

Functional Allocation of Expenses. Direct expenses have been allocated to the applicable program for which the expense was incurred. Indirect expenses have been allocated between program and supporting services based on an analysis of personnel time and space utilized for the related activities.

Income Taxes. Crossroads Ministry is a nonprofit corporation exempt from income taxes as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation. Accordingly, no provision for income taxes has been made.

Crossroads Ministry follows the provisions of ASC 740, pertaining to accounting for uncertainty in income taxes. The pronouncement requires the use of a more-likely-than-not recognition criteria before and separate from the measurement of a tax position. An entity shall initially recognize the financial statement effects of a tax position when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. With respect to the organization, this would primarily relate to the determination of unrelated business taxable income and to the maintenance of its tax exempt status.

Management has evaluated the adopted policies and procedures that have been implemented to provide assurance that income is properly characterized and activities that jeopardize its tax exempt status are within limits established under existing tax code and regulations. Management has determined the effects of uncertain tax positions are not material to the Organization for recognition or disclosure in the accompanying financial statements and, accordingly, no income tax liability has been recorded for uncertain income tax positions in the accompanying financial statements.

Fiscal Sponsorship. The Organization had a fiscal sponsorship arrangement with a community group set out to achieve goals similar to the Organization's mission. Support and related expenses of the fiscal sponsorship are recognized in the accompanying financial statements and are not considered to be apart of the Organization's operations. All contributions are considered donor restricted and are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Geographical Concentration. The Organization receives a substantial amount of their support from Estes Park, Colorado and the surrounding areas.

Subsequent Events. The Organization evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through November 17, 2025, the date at which the financial statements were available for release.

Note 2 - Availability and Liquidity

The Organization has \$846,760 and \$965,303 of financial assets available to be used within one year of December 31, 2024 and 2023, respectively. The Organization receives significant contributions and promises to give that are restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability; maintaining adequate liquid assets to fund near-term operating needs; and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. To achieve these principles, the Organization forecasts its future cash flows and monitors its liquidity regularly, and monitors its reserves at least annually. During the years ended December 31, 2024 and 2023, the level of liquidity and reserves was managed within these guiding principles.

Note 3 - Fair Value Measurements

Investments measured at fair value on a recurring basis consisted of the beneficial interest in assets held by community foundation. The investment is valued at NAV and totaled \$701,292 and \$647,265 at December 31, 2024 and 2023, respectively. The Organization carried no level 1, 2 or 3 investments at December 31, 2024 and 2023.

The following sets forth a summary of the Organization's assets reported at NAV at December 31:

<u>Asset</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Other Redemption Restrictions</u>	<u>Redemption Notice Period</u>
Beneficial interest in assets held by community foundation	<u>2024</u> \$701,292 <u>2023</u> \$647,265	N/A	Immediate	Redemptions will only be made upon written request of the Organization	None

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 3 - Fair Value Measurements (continued)

Changes in Fair Value Levels. The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Organization evaluated the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of fair value levels.

Net investment income consisted of the following for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Interest	\$ 141	\$ 40
Change in value of beneficial interest in assets held by community foundation	<u>54,027</u>	<u>52,059</u>
	<u>\$ 54,168</u>	<u>\$ 52,099</u>

Note 4 - Net Assets With Donor Restrictions

The following summarizes the changes in net assets with donor restrictions for the years ended December 31, 2024 and 2023:

	<u>Building Improvements</u>	<u>Bridge of Estes</u>	<u>Total</u>
Balance, January 1, 2023	\$ 11,162	\$ -	\$ 11,162
Additions	<u>39</u>	<u>-</u>	<u>39</u>
Balance, December 31, 2023	11,201	-	11,201
Additions	<u>141</u>	<u>27,938</u>	<u>28,079</u>
Releases	<u>(15)</u>	<u>(100)</u>	<u>(115)</u>
Balance, December 31, 2024	<u>\$ 11,327</u>	<u>\$ 27,838</u>	<u>\$ 39,165</u>

Note 5 - In-kind Contributions

The Organization received the following contributions of nonfinancial assets for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Food	\$ 113,731	\$ 107,017
Household and other items	<u>9,047</u>	<u>7,970</u>
	<u>\$ 122,778</u>	<u>\$ 114,987</u>

Crossroads Ministry of Estes Park, Inc.

Notes to Financial Statements

December 31, 2024 and 2023

Note 5 - In-kind Contributions (continued)

Contributed food and household items received by the Organization are valued at the current price for similar items as located on publicly available websites. The Organization received contributed facilities use that was reported at the current price for similar uses as determined on a publicly available website.

All donated nonfinancial assets were utilized by the Organization's program services. There were no donor-imposed restrictions associated with the in-kind contributions.

Note 6 - Special Events

Crossroads Ministry derived net revenue from the following special fundraising events during the year ended December 31, 2024:

	<u>Vintage</u>	<u>Other Events</u>	<u>Total</u>
Ticket and other sales	\$ 191,316	\$ -	\$ 191,316
Contributions	17,200	23,008	40,208
Gross proceeds	\$ 208,516	\$ 23,008	\$ 231,524
Direct costs	(71,258)	(17,720)	(88,978)
Net revenue	<u>\$ 137,258</u>	<u>\$ 5,288</u>	<u>\$ 142,546</u>

Crossroads Ministry derived net revenue from the following special fundraising events during the year ended December 31, 2023:

	<u>Vintage</u>	<u>Other Events</u>	<u>Total</u>
Ticket and other sales	\$ 177,415	\$ -	\$ 177,415
Contributions	19,590	21,405	40,995
Gross proceeds	\$ 197,005	\$ 21,405	\$ 218,410
Direct costs	(23,067)	(8,590)	(31,657)
Net revenue	<u>\$ 173,938</u>	<u>\$ 12,815</u>	<u>\$ 186,753</u>

Crossroads Ministry of Estes Park, Inc.

Schedule of Changes in Operating Expenses

Years ended December 31	2024	2023	Change (\$)	Change (%)
Salaries	\$ 421,354	\$ 370,123	\$ 51,231	13.8 %
Payroll taxes and other benefits	83,634	78,820	4,814	6.1
Total personnel	<u>504,988</u>	<u>448,943</u>	<u>56,045</u>	<u>12.5</u>
Granted goods and services				
Food	218,996	198,532	20,464	10.3
Lodging	196,074	142,246	53,828	37.8
Medical and other	186,749	46,579	140,170	300.9
Utilities	23,438	24,269	(831)	(3.4)
Transportation	25,342	23,048	2,294	10.0
Household and other	9,047	7,970	1,077	13.5
Professional fees	73,995	58,760	15,235	25.9
Office expense	38,767	47,739	(8,972)	(18.8)
Janitorial and maintenance	14,223	32,068	(17,845)	(55.6)
Utilities	21,160	21,220	(60)	(0.3)
Insurance	17,011	20,558	(3,547)	(17.3)
Miscellaneous	9,860	9,146	714	7.8
Telephone	8,492	8,646	(154)	(1.8)
Automobile expense	8,346	6,839	1,507	22.0
Equipment rental	4,264	5,550	(1,286)	(23.2)
Travel and meals	4,796	2,972	1,824	61.4
Postage expense	972	1,158	(186)	(16.1)
Total expenses before depreciation	<u>1,366,520</u>	<u>1,106,243</u>	<u>260,277</u>	<u>23.5</u>
Depreciation	<u>51,290</u>	<u>40,514</u>	<u>10,776</u>	<u>26.6</u>
Total expenses	<u>\$ 1,417,810</u>	<u>\$ 1,146,757</u>	<u>\$ 271,053</u>	<u>23.6 %</u>